Memorandum of Understanding between the Tissue Engineering and Regenerative Medicine International Society and the International Society for Biofabrication

Whereas the Tissue Engineering and Regenerative Medicine International Society having an address at TERMIS Executive Administrator, 2227 Promontory Circle, San Ramon, CA 94583, United States (hereinafter referred to as “TERMIS”) and the International Society for Biofabrication having an address at Heidelberglaan 100 - 3584CX UTRECHT - The Netherlands (hereinafter referred to as “ISBF”).

Seeking to improve understanding and exchange between their respective academic societies and to establish mutually beneficial collaboration for the benefit of their members, have agreed to sign this Memorandum of Understanding (hereinafter referred to as the “MoU”) as a first step toward achieving these shared goals.

NOW THEREFORE PURSUANT THERETO, the Parties hereby agree as follows:

1. SCOPE AND FIELDS OF ACADEMIC COOPERATION

(1) The Parties hereby agree to implement within the framework of the rules and regulations applicable in each of the societies and subject to the availability of funds and resources, programs and activities that may include, but are not limited to:

(a) Improve representation of the tissue engineering and regenerative medicine, and biofabrication communities in both societies;

(b) Mutual promotion of the cross-disciplinary use of tissue engineering/regeneration and biofabrication in both societies;

(c) Seek to organise/facilitate events at each other’s yearly meetings, summer/winter schools, or in the format of webinars for each other’s communities; and

(d) Each society will make its newsletter and announcements accessible to the governing body of the other society.

(2) It is agreed that the terms and conditions of any agreed program or activity contemplated in this MoU shall be the subject matter of separate written agreements to be negotiated and agreed upon by both Parties and/or any third parties, wherever applicable. Provided always the decision whether to initiate and/or implement any program or activity shall be at the sole discretion of each Party.

(3) The Parties agree to designate, on behalf of each institution, a coordinator whose responsibility will be to supervise the execution of this MoU and to draw up plans for programs or
activities to be implemented under this MoU, setting out specific provisions concerning exchange programs, budget requirements, and details of funding. For this purpose, the coordinator for TERMIS is, in the first instance, Prof Lorenzo Moroni, and for the ISBF is Prof Aleksandr Ovsianikov. There may be additional or delegated specific coordinators for different events. It is expected that the coordinators report to each society’s governing boards or regional councils (in the case of TERMIS) at regular intervals and that the regional chair reports also to the global governing board.

2. FINANCIAL ARRANGEMENTS

(1) The Parties acknowledge that, in the absence of any specific agreement in writing to the contrary, each Party will be responsible for its own costs and expenses in establishing and conducting programs and activities contemplated under this MoU, including without limitation its own costs and expenses in travel and accommodation.

3. DURATION AND TERMINATION

(1) This MoU shall take effect from the date of its execution and shall continue to be effective for a period of five (5) years, after which it may be extended for such further period as may be agreed by the Parties in writing.

(2) Notwithstanding clause 3 (1), above, this MoU may be terminated by either Party giving written notice to the other at least six (6) months prior to the proposed date of termination.

(3) Notwithstanding clause 3 (2) above, the provisions of this MoU or any other written agreement between the Parties in respect of any on-going exchange program or any other cooperative activity under this MoU shall continue to apply until their completion, unless both Parties mutually agree in writing to the earlier termination of the program or cooperative activity.

4. NOTICE

(1) Every notice, request, or any other communication required or permitted to be given pursuant to this MoU shall be in writing, in English, to the Parties at the addresses and emails stated below:

Members of the two societies shall not have reciprocal rights to vote or hold office.

Signatures:

The President of TERMIS:
Name: Prof. R. Geoff Richards; Signature: [Signature]
Date 17.08.2020

The President of the International Society for Biofabrication:
Name: James Yoo; Signature: [Signature]
Date April 27, 2020

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